

THE TRANSPORT CREDIT UNION

186 Argyle Street G2 8HA Tel: 0141 221 7474

The Transport Credit Union is the Trading Name of Scottish Transport Credit Union Ltd
"Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority
and the Prudential Regulation Authority FRN: 213869"

LOAN APPLICATION (INT) (Must be posted)

IMPORTANT: PLEASE NOTE WE ARE UNABLE TO ACCEPT INCOMPLETE FORMS! (Please PRINT in BLACK ink only)

Do not leave any white boxes blank please write N/A or Zero as required (missing information may delay your application)

Personal Details					Member No	
Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/>		First Name(s)			Surname	
Date of Birth		Address			Flat No	
Town		Postcode		How long at this address		
Previous address if less than 3 yrs				Postcode		
Home Tel		Mobile		Email		
Employer		Location		Payroll No		
Full-time <input type="checkbox"/> Part-time <input type="checkbox"/> Wkly hours:		Occupation		Date Employed		
Loan type		*Standard <input type="checkbox"/> **Special Request/Emergency <input type="checkbox"/> Intro <input type="checkbox"/> PBA <input type="checkbox"/> Snap <input type="checkbox"/> Holiday loan offer <input type="checkbox"/>				
Loan amount		£		For payment by Friday		/ / A minimum of 1 week notice (2 weeks if over £3,000)
Purpose of loan				(No loan or payment date can be guaranteed)		
I agree to pay the Credit Union		***£		wkly <input type="checkbox"/> 2wkly <input type="checkbox"/> 4wkly <input type="checkbox"/> mthly <input type="checkbox"/>		by payroll deduction. <input type="checkbox"/>

*Standard Loans up to £10,000 can be applied for when loan balance is Nil or your shares are within 10% of current loan balance

**See Special Request/Emergency section at the back of this loan form for details and completion where required.

***The committee may suggest an amendment of payments depending on loan requested and/or current balances

***Your credit union deduction will be split between standard shares and loan. A new loan balance up to £2,000 - 20% of monthly payments to shares, balances between £2,000 - £3,000 - 10% to shares, and balances over £3,000 - 5% to shares.

Current loan fixed rates: up to £2,000 = 8.3% (15.9% APR) up to £3,000 = 7.8% (14.9% APR) up to £5,000 = 6.7% (12.9% APR)

up to £7,000 = 6.2% (11.9% APR) up to £8,000 = 5.5% (9.9% APR) up to £10,000 = 4.2% (7.9% APR) over £10,000 = 3.1% (5.9% APR)

Check www.transportcu.co.uk for updates, or call on 0141 221 7474 for details

If you do not understand any wording, or the cost of this loan stop now ! and call Karen on 0141 221 7474

Marital Status		Single <input type="checkbox"/> Married <input type="checkbox"/> Partnered <input type="checkbox"/> Other:			N° of children under 18	
Mortgaged	by me <input type="checkbox"/> by my spouse/partner <input type="checkbox"/> joint with spouse/partner <input type="checkbox"/>			Amount p/m	£	Arrears- Yes/No
Rented	by me <input type="checkbox"/> by my spouse/partner <input type="checkbox"/> joint with spouse/partner <input type="checkbox"/>			Amount p/m	£	Arrears- Yes No
Owned <input type="checkbox"/>		Living with parents <input type="checkbox"/>		Other (details)		
Household Income			Household Outgoings			
Monthly income (SELF):	Amount (£)	Outgoings	Monthly Amount (£)	Total Owed (£)	If any arrears please state below	
Net earnings (take home)		Council Tax				
Benefits / Tax Credits		Child Maintenance				
Pension(s)		Credit Card(s)				
Child Maintenance rec'd		Car Finance (HP, PCP)				
*Other income		Mail Orders				
*If other state source		Loan(s)				
2nd household income	Amount (£)	Bank Overdraft				
Monthly net earnings		Payday Loan(s)				
Benefits / Tax Credits		Other (details):				
Pension(s)						
Child Maintenance rec'd						
*Other income						
*If other state source						

Please complete form overleaf >>

Head Office use only: Share balance: £

Loan balance: £

Other: £

LOAN APPLICATION CONTINUED
THIS SECTION MUST BE COMPLETED IN ALL CASES

1. I am **OR** I am not presently in good health and I am suffering from _____ since / /

2. The last date I worked at my stated employment was / / (if today please put today's date)

3. **IF** currently off work due to ill health please state expected date of return to work / /

4. **IF** I am off sick I am entitled to £ _____ company sick pay for _____ weeks

5. I can afford the agreed payment

6. My payments to creditors are up to date **OR** not up to date

7. I am not **OR** I am receiving or seeking money advice

8. I have never <input type="checkbox"/> OR I have <input type="checkbox"/> (currently or previously) entered into:	Start date	Monthly Amount (£)	Date finished OR due to finish	Other details if applicable
Debt Management Plan				
Debt Arrangement Scheme (DAS)				
Trust Deed				
Individual Voluntary Arrangement (IVA)				
Bankruptcy				
Debt Relief Order (DRO)				

9. I do not I do have an outstanding Court Decree(s) or County Court Judgement(s) (CCJ) against me

***I AGREE** that the current and future shares in my Standard Account (to the value of my loan and future interest) will be held as security for my loan until it is fully repaid * If shares exceed loan balance, you can withdraw the difference.

I AGREE (if applicable) that the credit union can contact my credit union officer with regards this application

Please note you have specific rights through the new General Data Protection Regulations (GDPR)

- | | |
|-------------------------------|---|
| 1. The right to be informed | 5. The right to restrict processing |
| 2. The right of access | 6. The right to data portability |
| 3. The right of rectification | 7. The right to object |
| 4. The right to erasure | 8. Rights related to automated decision-making and/or profiling |

For our full Privacy Policy please see our website www.transportcu.co.uk or call the office to request a copy.

Declaration:

I hereby confirm all information I have provided to be true and accurate to the best of my knowledge and I understand that any false statement may prevent future borrowing and may constitute a legal offence for which I could be prosecuted. I understand that this application may be subject to a credit check and that any loan balance obtained from the credit union will be reported to a licensed credit reference agency (mainly Equifax - <https://www.equifax.co.uk/crain.html>). This is in order to comply with Government legislation regarding responsible lending.

Signature

Date / /

PRINT your name below

LOAN AGREEMENT

I,	Residing at	
Flat No	Postcode	Workplace location

hereby acknowledge that the Scottish Transport Credit Union Ltd. 186 Argyle St. Glasgow, trading as The Transport Credit Union (hereinafter referred to as "The Credit Union") intend to lend me the sum detailed in the boxed area aftermentioned and that on the terms and conditions contained herein.

HEAD OFFICE ONLY TO COMPLETE BOXED AREA

the sum of £ giving a total loan balance of £..... (hereinafter referred to as "the Loan")
I undertake to repay The Transport Credit Union the Loan along with interest thereon at a rate of..... % APR
which will be repaid by me in.....equal consecutive weekly/monthly instalments of £..... and a final payment
of £ giving a total amount payable of £ (unless paid earlier by shares or further loan) the first
payment being due on/...../..... Loan start date/...../.....

I understand this loan can be cancelled by me in writing within 14 days of receipt (provided all monies have been returned in full), I can repay this loan early without penalty, ask for a statement without charge, and that any unresolved complaint can be referred to the address above, or can be referred ultimately to the Financial Ombudsman Service.

I AGREE THAT:

- (a) I will advise The Credit Union immediately if my present employment is to be terminated for any reason;
- (b) I authorise and instruct my employers in the event of my present employment terminating for any reason to make payment of all sums due in terms of clause (c) hereof to The Credit Union prior to making any payment to me;
- (c) At the date of either the termination of my present employment or the date of default by me in payment of any of the said weekly/monthly instalments, the entire amount of the Loan still due and payable with all interest, at the rate hereinbefore specified accrued thereon will become due and payable on the earlier of those said dates unless otherwise agreed with The Credit Union;
- (d) All shares in my "Standard Account One", current share value and future shares, will be held by The Credit Union as security for the Loan and any interest accrued thereon at the rate hereinbefore specified and any expenses which The Credit Union incur as a result of any default by me in the terms of this Loan Agreement; the legal lien The Credit Union hold on my shares may then also be implemented;
- (e) If I default in the terms of this Loan Agreement I shall be liable for all expenses and costs of collection and recovery (including costs to any third party agency) incurred by The Credit Union and that all shares and payments in the account of shares which I may have in The Credit Union shall be applied in repayment of the Loan, interest accrued thereon and said costs and expenses, until payment is made in full of all sums due to The Credit Union;
- (f) I consent to the registration of this Loan Agreement in the Books of Council and Session for Preservation and Execution and that a certificate signed by an official of The Credit Union duly authorised for that purpose shall be sufficient to ascertain and constitute conclusively the amount due by me to The Credit Union at the date of that certificate, which may lead to legal action without court proceedings if I am domiciled in Scotland; if domiciled in England, the matter will be pursued through the English Courts;
- (g) I agree that if I default on repayments, information about my loan may be passed on to the Department For Work and Pensions for their consideration of deductions from the benefits that I am or will become entitled to.

I am* <input type="checkbox"/> I am not <input type="checkbox"/> currently fit and following my normal occupation.	One of the boxes MUST be ticked
*I agree to notify The Transport Credit Union without delay if I become unfit for work before accepting cleared funds.	
My Bank details have not changed <input type="checkbox"/>	One of the boxes MUST be ticked
My Bank details have changed and I have attached the mandate to this form <input type="checkbox"/>	

I FULLY AGREE TO ALL OF THE ABOVE AND DECLARE THAT ALL INFORMATION PROVIDED IS TRUE AND ACCURATE.

IN WITNESS WHEREOF these presents partly handwritten and partly typewritten are subscribed by me at the date and place and before the witness all as undernoted:

Signature of Witness	Signature of Member	
Full Name of Witness	Member must sign in the above box	
Address of Witness (including postcode)	Date	
	Your signature must be witnessed on the left column. It can be witnessed by any person over 18 years of age	
Place		
Please state above City or Town in which this was witnessed		

