

**THE TRANSPORT CREDIT UNION**

186 Argyle Street G2 8HA Tel: 0141 221 7474

The Transport Credit Union is the Trading Name of Scottish Transport Credit Union Ltd  
"Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority  
and the Prudential Regulation Authority FRN: 213869"

**LOAN APPLICATION**

**Ref: 2023N**

IMPORTANT: PLEASE NOTE WE ARE UNABLE TO ACCEPT INCOMPLETE FORMS! (Please PRINT in BLACK ink only)

Do not leave any white boxes blank please write N/A or Zero as required (missing information may delay your application)

Member No		First name(s)		Surname	
Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="checkbox"/>		Date of Birth		/ /	
NI Number					
Marital Status		Single <input type="checkbox"/> Married <input type="checkbox"/> Partnered <input type="checkbox"/> Other:		N° of dependants	
Full name of spouse/partner				Nationality	
Address				Flat No	
Town		Postcode		Years at this address	
Previous address if less than 3 yrs				Postcode	
Mortgaged		joint with spouse/partner <input type="checkbox"/> by me <input type="checkbox"/> by my spouse/partner <input type="checkbox"/>		Owned outright <input type="checkbox"/> Living with parents <input type="checkbox"/>	
Rented		joint with spouse/partner <input type="checkbox"/> by me <input type="checkbox"/> by my spouse/partner <input type="checkbox"/>		Other:	
Home Tel		Mobile		Email	
Employer		Location		Payroll No	
Contracted hours: ____		Part-time <input type="checkbox"/> Full-time <input type="checkbox"/>		Occupation	
Date Employed		/ /			
Details of previous employer if less than 2 yrs					
Loan type		Standard loan <input type="checkbox"/> *Emergency loan <input type="checkbox"/> Intro <input type="checkbox"/> PBA <input type="checkbox"/> **Car loan <input type="checkbox"/> ***Save and Secure loan <input type="checkbox"/> ****Consolidation loan <input type="checkbox"/> Holiday loan <input type="checkbox"/> *****Christmas loan <input type="checkbox"/>			
Loan amount		£		For payment by / /	
Purpose of loan		We aim to have loan decisions back within 48-72 hours. Complex applications can take longer. No loan or payment date can be guaranteed.			
I agree to pay the Credit Union		*****£		wkly <input type="checkbox"/> 2wkly <input type="checkbox"/> 4wkly <input type="checkbox"/> mthly <input type="checkbox"/> by payroll deduction.	

If you do not understand any wording, or the cost of this loan stop now ! and call Karen on 0141 221 7474

HOUSEHOLD INCOME		HOUSEHOLD OUTGOINGS			
<u>Monthly Income (SELF):</u>	<u>Amount (£)</u>	<u>Outgoings</u>	<u>Monthly Amount (£)</u>	<u>Total Owed (£)</u>	<u>If any arrears please state amount below</u>
Net Earnings		Rent/Mortgage/Other			
Benefits / Tax Credits		Council Tax			
Pension(s)		Water Tax			
Child Maintenance rec'd		Utilities (gas, electricity, etc)			
Other Income		Phone(s)/Internet			
Source of other income:		Car Finance (HP, PCP)			
		Loan(s)			
<u>Spouse/Partner Income</u>	<u>Amount (£)</u>	Mail Orders/ Catalogues			
Monthly net earnings		Bank Overdraft			
Benefits / Tax Credits		Credit Card(s)			
Pension(s)		Secured loan(s)			
Child Maintenance rec'd		Payday Loan(s)			
Other Income		Salary Finance			
Source of other income:		Child Maintenance			
		Other (details):			
<u>TOTAL</u>		<u>TOTAL</u>			

Please complete form overleaf >>

Head Office use only: Share balance: £

Loan balance: £

Other: £

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**LOAN APPLICATION CONTINUED**  
**THIS SECTION MUST BE COMPLETED IN ALL CASES**

1. I am ☐ OR I am not ☐ presently in good health and I am suffering from ..... since / /

2. The last date I worked at my stated employment was / / (if today please put today's date)

3. IF currently off work due to ill health - state reason ..... and expected date of return to work / /

4. I am entitled to £..... company sick pay for ..... Weeks OR I am not entitled to company sick pay ☐

5. I can afford the agreed payment ☐

6. My payments to creditors are up to date ☐ OR not up to date ☐

7. I am not ☐ OR I am ☐ receiving or seeking money advice

8. I have never ☐ OR I have ☐  
(currently or previously) entered into:

**Start date**

**Monthly  
Amount  
(£)**

**Date finished/  
end date**

**Initial/Total  
Amount of  
Arrangement**

**Amount  
Outstanding  
(£)**

**Debt Management Plan**

**Debt Arrangement Scheme (DAS)**

**Trust Deed**

**Individual Voluntary Arrangement (IVA)**

**Bankruptcy/Sequestration**

**Debt Relief Order (DRO)**

9. I do not ☐ I do ☐ have an outstanding Court Decree(s) or County Court Judgement(s) (CCJ) against me

**\*I AGREE that the current and future shares in my Standard Account (to the value of my loan and future interest)**

**will be held as security for my loan until it is fully repaid ☐**

\*You are unable to access your shares for withdrawal until your shares exceed your loan balance. You can then withdraw the difference.

**I AGREE (if applicable) that the credit union can contact my credit union officer with regards this application ☐**

**Please note you have specific rights through the new General Data Protection Regulations (GDPR)**

1. The right to be informed
2. The right of access
3. The right of rectification
4. The right to erasure

5. The right to restrict processing
6. The right to data portability
7. The right to object
8. Rights related to automated decision-making and/or profiling

**For our full Privacy Policy please see our website [www.transportcu.co.uk](http://www.transportcu.co.uk) or call the office to request a copy.**

**Declaration:**

**I hereby confirm all information I have provided to be true and accurate to the best of my knowledge and I understand that any false statement may prevent future borrowing and may constitute a legal offence for which I could be prosecuted.**

**I understand that this application may be subject to a credit check and that any loan balance obtained from the credit union will be reported to a licensed credit reference agency (mainly Equifax - <https://www.equifax.co.uk/crain.html>). This is in order to comply with Government legislation regarding responsible lending.**

**Signature**

**Date**

/ /

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PRINT your name(s) below

**LOAN AGREEMENT**

I,		Residing at			
	Flat No		Postcode		Workplace location

hereby acknowledge that the Scottish Transport Credit Union Ltd. 186 Argyle St. Glasgow, trading as The Transport Credit Union (hereinafter referred to as "The Credit Union") intend to lend me the sum detailed in the boxed area aftermentioned and that on the terms and conditions contained herein.

**HEAD OFFICE ONLY TO COMPLETE BOXED AREA**

the sum of £ ..... giving a total loan balance of £..... (hereinafter referred to as "the Loan")

I undertake to repay The Transport Credit Union the Loan along with interest thereon at a rate of ..... % APR

which will be repaid by me in.....equal consecutive weekly/monthly instalments of £.....

and a final payment of £ ..... giving a total amount payable of £ ..... (unless paid earlier

by shares or further loan) the first payment being due on ...../...../..... Loan start date ...../...../.....

I understand this loan can be cancelled by me in writing within 14 days of receipt (provided all monies have been returned in full), I can repay this loan early without penalty, ask for a statement without charge, and that any unresolved complaint can be referred to the address above, or can be referred ultimately to the Financial Ombudsman Service.

**I AGREE THAT:**

- (a) I will advise The Credit Union immediately if my present employment is to be terminated for any reason;
- (b) I authorise and instruct my employers in the event of my present employment terminating for any reason to make payment of all sums due in terms of clause (c) hereof to The Credit Union prior to making any payment to me;
- (c) At the date of either the termination of my present employment or the date of default by me in payment of any of the said weekly/monthly instalments, the entire amount of the Loan still due and payable with all interest, at the rate hereinbefore specified accrued thereon will become due and payable on the earlier of those said dates unless otherwise agreed with The Credit Union;
- (d) All shares in my "Standard Account One", current share value and future shares, will be held by The Credit Union as security for the Loan and any interest accrued thereon at the rate hereinbefore specified and any expenses which The Credit Union incur as a result of any default by me in the terms of this Loan Agreement; the legal lien The Credit Union hold on my shares may then also be implemented;
- (e) If I default in the terms of this Loan Agreement I shall be liable for all expenses and costs of collection and recovery (including costs to any third party agency) incurred by The Credit Union and that all shares and payments in the account of shares which I may have in The Credit Union shall be applied in repayment of the Loan, interest accrued thereon and said costs and expenses, until payment is made in full of all sums due to The Credit Union;
- (f) I consent to the registration of this Loan Agreement in the Books of Council and Session for Preservation and Execution and that a certificate signed by an official of The Credit Union duly authorised for that purpose shall be sufficient to ascertain and constitute conclusively the amount due by me to The Credit Union at the date of that certificate, which may lead to legal action without court proceedings if I am domiciled in Scotland; if domiciled in England, the matter will be pursued through the English Courts;
- (g) I agree that if I default on repayments, information about my loan may be passed on to the Department For Work and Pensions for their consideration of deductions from the benefits that I am or will become entitled to.

I am* <input type="checkbox"/> I am not <input type="checkbox"/> currently fit and following my normal occupation.	One of the boxes MUST be ticked
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\*I agree to notify The Transport Credit Union without delay if I become unfit for work before accepting cleared funds ☐

My Bank details have not changed <input type="checkbox"/>	One of the boxes MUST be ticked
My Bank details have changed and I have attached the mandate to this form <input type="checkbox"/>	

**I FULLY AGREE TO ALL OF THE ABOVE AND DECLARE THAT ALL INFORMATION PROVIDED IS TRUE AND ACCURATE.**  
 IN WITNESS WHEREOF these presents partly handwritten and partly typewritten are subscribed by me at the date and place and before the witness all as undernoted:

Signature of Witness		Signature of Member	
Full Name of Witness		Member must sign in the above box	
Address of Witness (including postcode)		Date	
		Your signature must be witnessed on the left column. It can be witnessed by any person over 18 years of age	
Place			
Please state above City or Town in which this was witnessed			

\* Funds required due to unforeseen circumstances – please provide background to the application in a section below

**\*\* If successful, funds will be paid directly to the dealership – wage slips/bank statements and evidence of vehicle purchase should accompany this application;  
£5,000 to £20,000 at a low rate of **2.6% (4.9% APR)****

\*\*\* A loan that is equal to or less than Standard Shares balance; low rate of **2.1% (3.9% APR)**

\*\*\*\* Please provide background to the application in the section below; details of debts for consolidation, wage slips/bank statements and details of household expenditure should accompany this application.  
If successful, funds will be paid directly to the creditor(s), with the agreement of no further usage thereafter.  
Up to £20,000 at the rate of **9.3% (17.9 APR)**

\*\*\*\*\* Available from October to January

\*\*\*\*\* The loans department may suggest an amendment of payments depending on loan requested and/or current balances;  
Your credit union deduction will be split between standard shares and loan. A new loan balance up to £2,000 - 20% of monthly payments to shares, balances between £2,000 - £3,000 - 10% to shares, and balances over £3,000 - 5% to shares.  
For Save and Secure loans – full deduction will be used as a loan repayment.

Current loan fixed rates: up to £2,000 = 8.3% (15.9% APR) up to £3,000 = 7.8% (14.9% APR) up to £5,000 = 6.7% (12.9% APR)

up to £7,000 = 6.2% (11.9% APR) up to £8,000 = 5.5% (9.9% APR)

up to £10,000 = 4.2% (7.9% APR) over £10,000 = 3.1% (5.9% APR)

Check [www.transportcu.co.uk](http://www.transportcu.co.uk) for updates, or email [enquiries@transportcu.co.uk](mailto:enquiries@transportcu.co.uk), or call on 0141 221 7474 for details

A credit union, being a financial co-operative owned by its members is required by definition and regulation to act responsibly and prudently, and in accordance with the FCA Consumer Duty therefore we operate fair and equitable policies when handling members' shares or loans.

## ADDITIONAL INFORMATION

**Paperwork should accompany the application when applicable**

**Please provide background to application below:**

[illegible]