

Additional Account Easy Saver Account Application

Name _____ Credit Union No. _____ Date of Birth ____/____/____

Address _____ Postcode _____

Employer _____ Workplace Location _____ Payroll No. _____

Mobile No. _____ Email Address _____

The amount I wish to place in Easy Saver Account is.....£ _____ weekly 2wkly 4wkly Mthly

The amount I wish to place in Standard Account* is£ _____ weekly 2wkly 4wkly Mthly
 *(a payment should be maintained to the Standard Account at all times)

I have completed a new earning deduction form* for the total of £ _____ weekly 2wkly 4wkly Mthly
 *(if increasing total credit union deduction)

I confirm that I have read, understood, and agree to the below terms:

Signed _____ Date _____

Easy Saver Account main terms:

- This is an additional savings account and operates similarly to the Standard Account, without being attached to any loan, allowing for access to shares at any time.
- This account is available to any Member who maintains regular payments to the Standard Account.
- Payments to Easy Saver Account can be amended by completing Easy Saver Account Payment Change Form.
- Lump sum payments of up to £5,000 over a 12-month rolling period, may be paid into this account by card payment, bank transfer or cheque. Cash is not accepted for this purpose.
This limit is shared with lump sum payments made to the Standard Shares account.
- Members may request to withdraw funds from their Easy Saver Account at any time.
- Share withdrawal requests can be submitted via online account, or form completed and sent by email or post. Withdrawals from this account will be paid to the member as soon as possible, in line share withdrawal procedure. Members will be informed of any notice period currently in force and any future changes prior to implementation.
- The annual dividend is paid on Easy Saver Account in February after approval of the dividend rate at Annual General Meeting (AGM). Annual dividend rates are recommended to the AGM by Board of Directors and their levels depend on a profit achieved by Credit Union in each financial year. Dividend applied to members' accounts is based on the average daily share balance during the last financial year.