

Additional Account Platinum Account Payment Change Form

Name _____ Credit Union No. _____ Date of Birth ____/____/____

Address _____ Postcode _____

Employer _____ Workplace Location _____ Payroll No. _____

Mobile No. _____ Email Address _____

The amount I wish to place in Platinum Account is.....£ _____ weekly 2wkly 4wkly Mthly

The amount I wish to place in Standard Account* is£ _____ weekly 2wkly 4wkly Mthly
 *(a minimum of £20 per week/£80 per month)

I have completed a new earning deduction form* for the total of £ _____ weekly 2wkly 4wkly Mthly
 *(if increasing total credit union deduction)

I wish to close my Platinum Account and transfer the funds to my Standard Account Easy Saver Account

Signed _____

Date _____

Platinum Account main terms:

- This is an additional savings account and is designed for longer term savers.
- This account is available to any Member who maintains a minimum payment of £20 per week/ £80 per month to Standard Account.
- Members can pay to Platinum Account up to a maximum of £50 per week/ £200 per month.
- Payments to Platinum Account can be amended by completing Platinum Account Payment Change Form.
- No lump sum deposits may be made to Platinum account.
- A maximum of £10,000 can be held in a Platinum Account.
 Any balance over £10,000 will automatically be transferred to Goldsaver Account (30 day notice account) (This will be generated for members who don't already have one). If there is already a Goldsaver Account where the balance exceeds its own limit (£20,000), the funds will be transferred to the Standard Shares account. If there is a loan, funds will be transferred to an Easy Saver account instead (This will be generated for members who don't already have one).
- 60 days' notice is required for share withdrawals from this account.
 One withdrawal out with the notice period will be allowed over a 12-month rolling period. Should subsequent withdrawal requests be made from this account, the account will be closed with shares automatically being transferred to Standard Account, with no future dividends due from the Higher Dividend Account.
- Withdrawal requests from Platinum Account cannot be made via online services; a specific withdrawal form is required to be completed and sent to the office via email or post.
- The annual dividend is paid on Platinum Account in February after approval of the dividend rate at Annual General Meeting (AGM). Annual dividend rates are recommended to the AGM by Board of Directors and their levels depend on a profit achieved by Credit Union in each financial year. Dividend applied to members' accounts is based on the average daily share balance during the last financial year.