



Working For you, Working With You

Change of Next of Kin Nomination

This form is to change your next of kin (beneficiary); we hope this will never be needed, but we need to know who you wish to receive your Credit Union shares in the event of your death.

Your nominee may also benefit from the free life cover benefit provided to members (*terms and conditions apply*).

Please ensure the form is completed fully to allow us to update in accordance with your wishes. You may alter this again at any time by completing this form.

Nomination - We ask for the following details, as a legitimate interest. We will not share this information with anyone other than for the purpose of submitting a life insurance claim or to evidence your wishes in case of any dispute. We ask that you ensure your next of kin is aware of the personal information provided by yourself.

I (own name) _____, as a member of The Transport Credit Union, hereby **nominate**:

(Nominee full legal name) _____ Nominee Date of Birth ____/____/____

Nominee address, inc postcode _____

Relationship to me _____ as the person to whom there shall be transferred such property in the Transport Credit Union (whether in shares, loans or deposits or otherwise) that may be mine at the time of my death.

I understand that the maximum amount provided for under nomination is £5,000 and any residual balance in my account shall be paid to the legal personal representative(s) for inclusion to my estate.

I also understand that by signing this form, this will revoke any previous nominations on my Credit Union account and my nominee will be as undernoted forthwith.

In witness whereof this nomination is subscribed by me at the date and place and before the witness all as undernoted:

Member Signature		Witness Signature <i>(Cannot be nominee)</i>	
	↑ <i>Your own signature here</i>	Witness full name (Please print)	
Date		Witness address (inc postcode)	
Please have this form witnessed → by someone known to you, over the age of 18, who is not the nominee.		Place (City or Town)	

Nomination:

This nomination does not replace the need for a Will; we encourage our members to have a will in place. This nomination is not revocable or variable by your will (or by any codicil to the will).

This nomination may be changed, varied or revoked at any time by a subsequent **signed** nomination from you to us (using this form or similar document).

Your nomination may also be altered or revoked by law if you get married/remarried or enter a civil partnership. In these circumstances, we invite you to re-confirm or make a new nomination.

Multiple Beneficiaries - You may nominate more than one beneficiary. Just remember, if you nominate more than one, you should specify how much of the lump sum you wish each person to receive (e.g. 40%, 60%). Please contact us for a form to do this.

Contingent Beneficiaries - you have the option to name contingent beneficiaries, who will only be used by us if the primary beneficiary is no longer available (e.g., passes away). Please contact us if you wish to do this, we will need the same details for any contingent beneficiary (name, DOB, relationship, etc).

Free Life Savings and Loan Protection Benefit:

Savings – As a member you will receive our free life cover benefit on your savings up to your 65th birthday.

- Your savings balance may be matched £ for £* (doubled) and up to a maximum claim balance of £10,000**.
- This savings balance will then be paid to your nominee to the extent that the law permits (up to £5,000 before we need to ask for further information).

Loans - As a member you will receive our free loan protection benefit on your loan, up to your 70th birthday.

- Loan balance(s) may be matched £ for £* (cleared), up to a maximum claim balance of £20,000**. This means there is no Credit Union debt left for your family to deal with.

These benefits are free to you as a member, and hopefully will provide your family with some peace of mind and financial help during a difficult time.

****Policy terms and conditions apply, please contact us for full details.**