



Working For you, Working With You

The Transport Credit Union, 186 Argyle Street, Glasgow,
G2 8HA

Member Services Department
0141 221 7474, **Option 1**
enquiries@transportcu.co.uk

Platinum Account Application

Additional Shares Account (60 Day Notice)

Platinum Account Terms and Conditions:

- This is an additional savings account and is designed longer term savers, who would like an improved return on their shares.
- To benefit from the higher dividend, **60 days' notice** is required for share withdrawals from this account, which can be requested at any time.
- Members are permitted **to one short notice** withdrawal from a higher dividend account **without giving the relevant notice period (60 days)**, over a 12-month rolling period.

If further withdrawals are required from this account, **out with the notice period**, this additional account will be closed and shares automatically transferred to your standard shares account. Any dividends on this higher dividend account will no longer be due.

- Withdrawal requests from the Platinum Account cannot be submitted online or via the standard share withdrawal form; a specific withdrawal form is required and sent to the office via email or post. Can be found on our website www.transportcu.co.uk or by contacting our office.
- This account is available to any member who maintains a minimum payment of £20 per week / £80 per month to their Standard Shares Account.
- Members can pay to Platinum Account up to a maximum of £50 per week/ £200 per month.
- A maximum of £10,000 can be held in a Platinum Account.

Any balance over £10,000 will automatically be transferred to a Gold Saver (30 days notice account) - this will be opened automatically for members who don't already have one.

If there is already a Gold Saver Account where the balance exceeds its maximum limit (£20,000), funds will be transferred to the Standard Shares account. If there is a loan, funds will be transferred to an Easy Saver account instead - this will be opened automatically for members who don't already have one.

- No lump sum deposits can be made to this account.
- This account is not attached to any loan, allowing for access to shares even if there is an outstanding loan*. ***In the event of breach/default of loan agreement terms**, all shares held by you, across all share accounts (including this one) will be held as security for the loan, for the purpose of loan repayment. You will not be able to access any share accounts in this case.
- The annual dividend is paid on Platinum Account in February after approval of the dividend rate at Annual General Meeting (AGM). Annual dividend rates are recommended to the AGM by Board of Directors and their levels depend on a profit achieved by Credit Union in each financial year. Dividend applied to members' accounts is based on the average daily share balance during the last financial year.

(THE TRANSPORT CREDIT UNION IS THE TRADING NAME OF SCOTTISH TRANSPORT CREDIT UNION LTD)
"Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority
and the Prudential Regulation Authority FRN: 213869"



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Name _____ Date of Birth _____ Credit Union No _____

Address _____ Postcode _____

Employer _____ Workplace Location _____ Payroll No _____

Mobile no _____ Email Address _____

1. I wish to save £_____ *in my Platinum Account:

Weekly Fortnightly 4-weekly Monthly

**Payments to the Platinum Account can be changed by completing a Platinum Account Payment Change Form.*

2. I wish to save £_____ *in my Standard Shares Account:

Weekly Fortnightly 4-weekly Monthly

**A minimum payment of £20 per week / £80 per month required*

3. I have completed a new earning deduction form* for the total of £_____

Weekly Fortnightly 4-weekly Monthly

Only complete if you want to change your **overall, total credit union deduction*

I confirm that I have read, understood, and agree to the terms of the Platinum Account

Member's Signature _____ Date ____/____/____

Note: You can email the completed, hand-signed form to enquiries@transportcu.co.uk or just post the form directly to the office (Please send via **one method only).**