

THE TRANSPORT CREDIT UNION

186 Argyle Street G2 8HA Tel: 0141 221 7474

The Transport Credit Union is the Trading Name of Scottish Transport Credit Union Ltd
"Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority
and the Prudential Regulation Authority FRN: 213869"

PRINT your name(s) below

LOAN AGREEMENT

I,	Residing at	
	Flat No	Postcode
		Workplace location

hereby acknowledge that the Scottish Transport Credit Union Ltd. 186 Argyle St. Glasgow, trading as The Transport Credit Union (hereinafter referred to as "The Credit Union") intend to lend me the sum detailed in the boxed area aftermentioned and that on the terms and conditions contained herein.

HEAD OFFICE ONLY TO COMPLETE BOXED AREA

the sum of £ giving a total loan balance of £..... (hereinafter referred to as "the Loan")

I undertake to repay The Transport Credit Union the Loan along with interest thereon at a rate of..... % APR

which will be repaid by me in.....equal consecutive weekly/monthly instalments of £.....

and a final payment of £ giving a total amount payable of £ (unless paid earlier

by shares or further loan) the first payment being due on/...../..... Loan start date/...../.....

I understand this loan can be cancelled by me in writing within 14 days of receipt (provided all monies have been returned in full), I can repay this loan early without penalty, ask for a statement without charge, and that any unresolved complaint can be referred to the address above, or can be referred ultimately to the Financial Ombudsman Service.

I AGREE THAT:

- (a) I will advise The Credit Union immediately if my present employment is to be terminated for any reason;
- (b) I authorise and instruct my employers in the event of my present employment terminating for any reason to make payment of all sums due in terms of clause (c) hereof to The Credit Union prior to making any payment to me;
- (c) At the date of either the termination of my present employment or the date of default by me in payment of any of the said weekly/monthly instalments, the entire amount of the Loan still due and payable with all interest, at the rate hereinbefore specified accrued thereon will become due and payable on the earlier of those said dates unless otherwise agreed with The Credit Union;
- (d) All shares in my "Standard Account One", current share value and future shares, will be held by The Credit Union as security for the Loan and any interest accrued thereon at the rate hereinbefore specified and any expenses which The Credit Union incur as a result of any default by me in the terms of this Loan Agreement; the legal lien The Credit Union hold on my shares may then also be implemented;
- (e) If I default in the terms of this Loan Agreement I shall be liable for all expenses and costs of collection and recovery (including costs to any third party agency) incurred by The Credit Union and that all shares and payments in the account of shares which I may have in The Credit Union shall be applied in repayment of the Loan, interest accrued thereon and said costs and expenses, until payment is made in full of all sums due to The Credit Union;
- (f) I consent to the registration of this Loan Agreement in the Books of Council and Session for Preservation and Execution and that a certificate signed by an official of The Credit Union duly authorised for that purpose shall be sufficient to ascertain and constitute conclusively the amount due by me to The Credit Union at the date of that certificate, which may lead to legal action without court proceedings if I am domiciled in Scotland; if domiciled in England, the matter will be pursued through the English Courts;
- (g) I agree that if I default on repayments, information about my loan may be passed on to the Department For Work and Pensions for their consideration of deductions from the benefits that I am or will become entitled to.

I am* <input type="checkbox"/> I am not <input type="checkbox"/> currently fit and following my normal occupation.	One of the boxes MUST be ticked
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*I agree to notify The Transport Credit Union without delay if I become unfit for work before accepting cleared funds

My Bank details have not changed <input type="checkbox"/>	One of the boxes MUST be ticked
My Bank details have changed and I have attached the mandate to this form <input type="checkbox"/>	

I FULLY AGREE TO ALL OF THE ABOVE AND DECLARE THAT ALL INFORMATION PROVIDED IS TRUE AND ACCURATE.
IN WITNESS WHEREOF these presents partly handwritten and partly typewritten are subscribed by me at the date and place and before the witness all as undernoted:

Signature of Witness		Signature of Member	
Full Name of Witness		Member must sign in the above box	
Address of Witness (including postcode)		Date	
		Your signature must be witnessed on the left column. It can be witnessed by any person over 18 years of age	
Place			
Please state above City or Town in which this was witnessed			